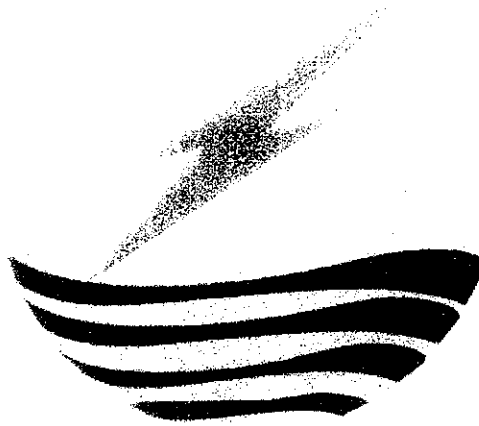


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**ANNUAL REPORT**  
**2008 - 2009**



**OM ENERGY GENERATION PRIVATE  
LIMITED**

## OM ENERGY GENERATION PRIVATE LIMITED

Regd. Off: No.26, K B Dasan Road, Teynampet, Chennai – 600018

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### NOTICE

Notice is hereby is given that the FIRST ANNUAL GENERAL MEETING of the Members of M/s. OM Energy Generation Private Limited will be held on Friday the 25<sup>th</sup> September 2009 at 3.00 p.m. at the Registered Office of the Company at No.26, K B Dasan Road, Teynampet, Chennai – 600 018 to transact the following business:

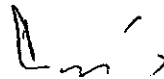
#### Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March 2009 together with the Profit & Loss Account for the period ended on that date and the report of the Director and Auditors thereon.
2. To appoint Auditors and fix their remuneration. In this connection to consider and if thought fit to pass the following resolution as an ordinary resolution.

RESOLVED that M/s Omprakash&Co, Chartered Accountants, Chennai the retiring Auditors of the Company be and are hereby re-appointed as Auditors of the Company to hold such Office until the Conclusion of the next Annual General Meeting at remuneration to be decided by the Board of Directors.

for and on behalf of the Board of Directors

For OM Energy Generation Private Limited



Ravi Gupta  
Director

Place: Chennai  
Date: 27<sup>th</sup> August 2009

#### Notes:

*A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the meeting and vote on his behalf and the proxy need not be a member of the company. A blank form of proxy is appended to this notice and to be effective duly filled in proxy forms should be lodged at the registered office of the company not later than 48 hours before the scheduled time of the Annual General Meeting.*

# **OM ENERGY GENERATION PRIVATE LIMITED**

Regd. Off: No.26, K B Dasan Road, Teynampet, Chennai – 600018

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## **DIRECTORS REPORT**

Dear Shareholders,

Your Directors take pleasure in presenting the First Annual Report together with the Audited accounts for the period ended 31<sup>st</sup> March 2009.

### **BUSINESS ACTIVITY**

During the year the Company has earned Other Income of Rs.19,000/- from by way of service charges rendered by the Company

### **AUDITORS:**

M/s. Omprakash & Company, Chartered Accountant, First Auditors of the Company hold office up to the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

### **DEPOSITS**

The Company has not accepted any deposits during the year

### **STATUTORY DISCLOSURES**

#### **A) Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988:**

- a) Particulars with respect to conservation of energy and technology absorption as required under Part A of the above rules are not applicable to the company.
- b) As there are no employees who are in receipt of remuneration exceeding the limits prescribed, the statement required under Sec. 217(2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975 is not applicable.
- c) Foreign Exchange Earnings & Outgo: NIL

**B) DIRECTORS RESPONSIBILITY STATEMENT:**

In terms of Section 217(2AA) of the Companies Act 1956, the Directors confirm that:

- i. In the preparation of Annual Accounts for the period ended March 31<sup>st</sup> 2009, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31<sup>st</sup> March 2009.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors had prepared the annual accounts on a going concern basis.

**ACKNOWLEDGEMENT:**

Your Directors wish to place on record their appreciation to the Bankers, Government Authorities and to its employees for their co-operation

for and on behalf of the Board of Directors



Place: Chennai  
Date: 27<sup>th</sup> August 2009

Ravi Gupta  
Director

## AUDITORS REPORT

We have audited the attached Balance Sheet of OM ENERGY GENERATION PRIVATE LIMITED, as at 31<sup>st</sup> March 2009, and the profit and loss account for the period ended on that date annexed thereto. These financial statements are the responsibility of the management of the Company. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to the above,

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the company, so far as it appears from our examination of those books.
3. In our opinion, the Profit & Loss Account and the Balance Sheet comply with the Accounting Standards referred to in Sec. 211(3C) of the Companies Act, 1956, to the extent applicable.
4. According to the information & Explanation given to us and on the basis of written representations, we report that none of the director is disqualified from being appointed as director u/s 274(1) (g) of the Companies Act, 1956.
5. In our opinion, and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act 1956, in the manner so required and give a true and fair view:-

In the case of the Balance Sheet, of the state of affairs of the Company at  
31<sup>st</sup> March, 2009.

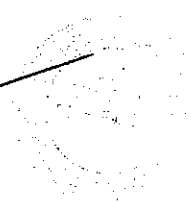
and

In the case of the Profit and Loss Account of the Profit for the year ended  
on that date.

For OMPRAKASH & CO.  
Chartered Accountants



(O.P. BHATTAD)  
Proprietor,  
Membership no.19917  
Place: Chennai  
Date: 27<sup>th</sup> August 2009.



**OM ENERGY GENERATION PRIVATE LIMITED**  
**NO.26,K.B.DASAN ROAD,TEYNAMPET,CHENNAI - 600 018**

**BALANCE SHEET AS AT 31ST MARCH 2009**

	Schedule	As at 31.03.2009 ( AMOUNT IN RS.)
<b><u>SOURCES OF FUNDS</u></b>		
SHARE CAPITAL	A	100,000
RESERVES AND SURPLUS	B	8,298
SHARE APPLICATION MONEY RECEIVED	C	750,000
		<b>858,298</b>
<b><u>APPLICATION OF FUNDS</u></b>		
INVESTMENTS	D	-
CURRENT ASSETS, LOANS & ADVANCES	E	
Loans & Advances		-
Cash & Bank Balances		261,344
		<b>261,344</b>
CAPITAL WORK IN PROGRESS		600,000
CURRENT LIABILITIES & PROVISIONS		8,710
Net Current Assets		852,634
		<b>852,634</b>
SCHEDULE F: MISC. EXPENSES (ASSET)	F	
Preliminary Expenses		5664
NOTES ON ACCOUNTS	G	858,298

As per Audit report of even date  
for OMPRAKASH & COMPANY  
CHARTERED ACCOUNTANTS

*OMP Bhattad*  
OMP BHATTAD  
(PROPRIETOR)  
Membership No: 19917  
Place: Chennai  
Date: 27/08/2009

For OM ENERGY GENERATION PRIVATE LIMITED

RAVI GUPTA

*Ravi Gupta*  
Director

VANDANA GUPTA

*Vandana Gupta*  
Director

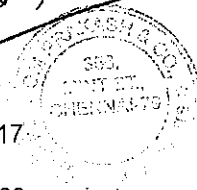
**OM ENERGY GENERATION PRIVATE LTD  
NO.26,K.B.DASAN ROAD,TEYNAMPET,CHENNAI - 600 018**

**PROFIT AND LOSS ACCOUNT AS AT 31ST MARCH 2009**

	Schedule	As at 31.03.2009 ( AMOUNT IN RS.)
<b>INCOME</b>		
Other Income		19,000
		<b>19,000</b>
<b><u>EXPENSES</u></b>		
Audit Fees		5000
Bank Charges		576
Preliminary Expenses to the extent written off		1,416
		<b>6,992</b>
<b>PROFIT BEFORE TAX</b>		<b>12,008</b>
<b>PROVISION FOR INCOME-TAX</b>		<b>3,710</b>
<b>PROFIT AFTER TAX</b>		<b>8,298</b>
<b>NOTES ON ACCOUNTS</b>	<b>G</b>	

As per Audit report of even date  
for OMPRAKASH & COMPANY  
CHARTERED ACCOUNTANTS

*OP Bhattad*  
O P BHATTAD  
(PROPRIETOR)  
Membership No: 19917  
Place: Chennai  
Date: 27th August 2009



For OM Energy Generation Private Limited

*Ravi Gupta*  
RAVI GUPTA  
Director

*Vandana Gupta*  
VANDANA GUPTA  
Director



**OM ENERGY GENERATION PRIVATE LIMITED**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2009  
AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON THE DATE**

		As at 31.03.2009 AMOUNT IN RS.
<b><u>SCHEDULE: A</u></b>		
<b>1.AUTHORISED CAPITAL</b>		
50,000 Equity Shares of Rs. 10/- Each		500000
<b><u>2.ISSUED , SUBSCRIBED AND PAID UP</u></b>		
10,000 Equity Shares of Rs. 10/- Each		100,000
		<b>100,000</b>
<b><u>SCHEDULE B: RESERVES AND SURPLUS</u></b>		
		0.00
<b><u>SCHEDULE: C : SHARE APPLICATION MONEY RECD</u></b>		
SHARE APPLICATION MONEY RECEIVED		150000
OPG POWER GUJARAT PRIVATE LTD		600,000
		<b>750000</b>
<b><u>SCHEDULE: E : CURRENT ASSETS</u></b>		
<b>Cash &amp; Bank Balances</b>		
Cash at Hand	111,920	
<b>Cash at Banks</b>		
Punjab National Bank	149,424	
		261,344
<b>LOANS AND ADVANCES</b>		
Advances		-
		<b>261,344</b>
<b>PRE-OPERATIVE EXPENSES</b>		
COAL LINKAGE EXPENSES		600,000
		<b>600,000</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>Current Liabilities</b>		
Provision for Audit Fees		5,000
Provisions for Income-Tax		3,710
		-
		<b>8,710</b>
<b>SCHEDULE F: MISC.EXPENSES(ASSET)</b>		
Preliminary Expenses		5,664
		<b>5,664</b>

## OM ENERGY GENERATION PRIVATE LIMITED

Regd. Off: No.26, K B Dasan Road, Teynampet, Chennai – 600018

NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2009 AND PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON THAT DATE

### Significant Accounting Policies

Basis of preparation of Financial Statements:

1. The financial statements are prepared under the historical cost convention, on accrual basis of accounting, in accordance with the generally accepted accounting principles and as per the requirements of the Companies Act, 1956.

Fixed Assets:

2. Fixed Assets are stated at cost of acquisition and related expenditure.

Preliminary Expenses

3. Preliminary Expenses are amortized over a period of five years.

4. NOTES ON ACCOUNTS:

Remuneration to Directors	2008-09
Mr. Ravi Gupta	-
Mr. Vandhana Gupta	-

5. Accounting for Taxes on Income:

Provisions for current tax are made after taking into consideration benefits admissible under the Income Tax Act 1961. There are no deferred taxes assets or liabilities

6. Provisions:

Provisions are recognized when the company has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation.

7. Related Party Disclosure:

As per accounting Standard 18 related party disclosure as prescribe under the companies (Accounting Standards) Rules 2006, The Company's Related parties and Transaction are disclosed below:

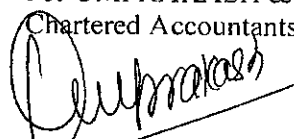
a) Parties Where Control Exists: NIL

b) Other Related parties with whom Transaction have taken place during the year.

- i) Investing Parties  
a) Share Application Money from OPG POWER GUJARAT PRIVATE LIMITED  
of Rs 600,000/-
- ii) Key Management Personnel:  
Mr. Ravi Gupta – Managing Director
8. Disclosure under micro small and medium enterprises development Act., 2006  
There no transactions with micro small and medium enterprises.
9. Information to the extend not disclosed with regard to matter specified in paragraph  
4A, 4C, and 4D of part II of Schedule VI of the Companies Act., 1956 is either nil or  
not applicable to the Company for year ended 31.03.2009.
10. Figures for the previous year have been regrouped / rearranged wherever necessary to  
Make them comparable for the current year.

For OMPRAKASH & CO.

Chartered Accountants



(O.P. BHATTAD)

Proprietor

Membership no.19917

Place: Chennai

Date: 27<sup>th</sup> August 2009.



Ravi Gupta  
Director